



Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

INDEX

- Accountancy, advisability of perfecting a system of, 267.
- Accounting: Changes accomplished by Messler system of, prescribed for railroads, 222-223; Division of Valuation and, 179-180; new systems of, adopted by Interstate Commerce Commission in 1907 and 1914, 223, 224.
- ACCOUNTING SYSTEM, THE, PRESCRIBED FOR RAILROADS BY THE INTERSTATE COMMERCE COMMISSION. William E. Hooper, 222-231.
- Accounts: English system of, for railroads, 227; origin of present system of, prescribed for railroads, 222; requirements of present system of, prescribed by the Interstate Commerce Commission, 225.
- Advertising: An agency of unfair competition, 6-7; result of use of, 60.
- AGGER, EUGENE E. Commercial Paper and the Federal Reserve Board, 105-121.
- AGRICULTURAL COMMUNITIES, VITALIZING THE NATION AND CONSERVING HUMAN UNITS THROUGH THE DEVELOPMENT OF. Hugh MacRae, 278-286.
- Agriculture: Contributions of scientists to, 281; result of proper development of, 283-284; various methods of developing, 288.
- American seamen, the claim of, 241-242.
- ANDERSON, GORDON B. Some Phases of the New Check Collection System, 122-131.
- Anti-trust laws, theory of, 69.
- ANTI-TRUST LAWS, "COÖPERATION" AND THE. Gilbert H. Montague, 69-83.
- Apportionment, consequences of the differences between allocation and, 218-219.
- Assets, misrepresentation of, 209.
- Attorney-General: Authority of the, with reference to sections of the Clayton Act, 14; relation between Federal Trade Commission and, 14.
- Bank, opposition to the creation of a central, 89.
- reserves, power exercised by, over credit resources, 144.
- resources, organization of, 142.
- Bankers' acceptances, 116-120.
- Banking: Changes in foreign, since August, 1914, 153-154; competition in, 99-100; desirability for freedom in, 143; need for a central authority in our system of, 90-91; need for governmental regulation of, in the United States, 90; need of coöperation in system of, 91; organization of a regional system of, in the United States, 89-90; relation between commerce and, 133; stages in evolution of our present system of, 133; the business of, 135.
- law, the New York, 135.
- system, opportunity presented the United States for the regeneration of its, 145.
- BANKING SYSTEM, COMPLETING THE REFORM OF OUR. George J. Seay, 142-154.
- Banks: Amount of government deposits held by federal reserve, 151; classification of, 88; collection service

- rendered by city, 124-125; condition of federal reserve after readjustment, 150-151; powers granted to member, 145; reasons for entrance of the country, upon broader field of operations, 132-133; relation between city and country, 124-125; reserve condition of national, on October 30, 1914, 150; reserve position of, in the United States, 146; two classes of, 124; work of various kinds of, 88, 89.
- Bureau of Labor Statistics, work of, 263, 265-271.
- Business, purpose of government regulation of, 155.
- BUSINESS OF THE COUNTRY, THE WORK OF THE FEDERAL BUREAU OF LABOR STATISTICS IN ITS RELATION TO THE. Royal Meeker, 263-271.
- California, condition of water-power development in, 247-248.
- CHECK COLLECTION SYSTEM, SOME PHASES OF THE NEW. Gordon B. Anderson, 122-131.
- Chicago, Milwaukee and St. Paul Railway Company, report of Interstate Commerce Commission upon the, 207-208.
- Rock Island and Pacific Railway Company, financial investigation of the, by the Interstate Commerce Commission, 208-209.
- Child labor, studies regarding, 269.
- — — bill: Accomplishments of the federal, 273; advantages of a federal, 277; standards provided for by federal, 272; vital feature of the federal, 273.
- — — laws, non-enforcement of our, 274.
- CHILD LABOR LAWS, THE ENFORCEMENT OF. E. N. Clopper, 272-277.
- CLAUSEN, JOHN. The Development of our Foreign Trade under the Federal Reserve Act, 132-141.
- Clayton Act: Authority of the Attorney-General with reference to sections of the, 14; monopoly and, 1-2.
- law: Accomplishment of the, 80-81, 83; enforcement of, 13-14; Federal Trade Commission procedure and, 14; increased authority found in the, 13-14; sections of the, 11-13.
- CLOPPER, E. N. The Enforcement of Child Labor Laws, 272-277.
- Collection service, rendered by city banks, 124-125.
- system: Disadvantages of present, 126, 128.
- Combinations, for export business, 68.
- Commerce: Control of, by federal constitution, 192; relation between banking and, 133.
- Commercial paper: Accomplishments of Federal Reserve Board regarding, 120-121; kinds of, provided for by Federal Reserve Act, 106; provisions of the Federal Reserve Act in regard to rediscounting of, 105-106.
- COMMERCIAL PAPER AND THE FEDERAL RESERVE BOARD. Eugene E. Agger, 105-121.
- Commodity, exhibit showing the cost of carrying a, 214.
- paper, 115-116.
- Competition: Advertising an agency of unfair, 6-7; among manufacturers of trade-marked and untrade-marked goods, 57-59; causes of unfair, 6; coöperation and, 2, 79; definition of, 4; expenditures of the New York, New Haven and Hartford Railroad Company to suppress, 200-201; fair and unfair, 4-5; in banking, 99-100; in trade, 85; organizations destructive to, 42-43; result of, between railways in making rates, 162; sales and purchase arrangements as a means of destroying, 44-45; Sherman law and unfair, 8-11; special devices used in destroying, 40-42; unfair, under the Sherman law, 8-11; unfair methods of, 3-8, 25.

- COMPETITION, UNFAIR METHODS OF, AND THEIR PREVENTION. W. H. S. Stevens, 37-54.
- Competitors: Interference with contracts and business of, 51-52; means used to obtain information regarding, 49-50.
- Coöperating associations, achievements of, 70.
- Coöperation: Arguments against, 77; between carriers and commission, 183; competition and, 2; definition of, 69; in Germany, 284; need of, in the banking system of the United States, 91; of government and railroads, 185-186; work of Bureau of Labor Statistics in science of, 263.
- "COÖPERATION" AND THE ANTI-TRUST LAWS. Gilbert H. Montague, 69-83.
- Coöperationist: Difficulties of the, 71; Federal Trade Commission and the, 81-82; prices and the, 70; proposal of the, for segregation, 79; theory of the, 73.
- Coöperative organizations, for export business, 68.
- Corporations: Definition of, 2, 21; powers of the Federal Trade Commission over, 21-23.
- Cost, confusion of value and, 230-231.
— accounting: Evolution of a system of, 224; function of, 78; trade associations and, 77.
- "COST OF TRANSPORTATION" EXHIBITS, DO, IN RAILROAD RATE CASES, SHOW COST? Allen S. Olmsted, 2d, 214-221.
- Courts: Interdependence of the Federal Trade Commission and the, 35-36; powers of Federal Trade Commission and the, 24-25.
- COURTS, THE FEDERAL TRADE COMMISSION AND ITS RELATION TO THE. Cornelius Lynde, 24-36.
- Credit: Measure of ability of a bank to extend, 97; provisions of the Federal Reserve Act regarding, 100.
- CREDIT REFORMATION. William Ingle, 97-104.
- Credit resources, power exercised by bank reserves over, 144.
— rules, abuse of, in the United States, 99.
- Crew, quarters and food for the, 235.
- Depreciation, difficulty in connection with, 177, 187-188.
— accounts, establishment of, by Interstate Commerce Commission, 229-230.
- DEWSNUP, ERNEST RITSON. Recent Financial Investigations by the Interstate Commerce Commission, 199-213.
- Discount market: Consideration of a, 137; desirability of establishing an open, 105.
— rates: Effect of advancing, on trade, 137; effect of low, on trade, 137.
- Discrimination; means of, used by manufacturing and trading companies, 45-46.
- Distribution, effective and economical method of national, 60-61.
- DUNN, SAMUEL O. The Interstate Commerce Commission and the Railroads, 155-172.
- Efficiency, importance of organized, 284.
- Eligibility, broadening definition of, 120.
- Employers: Methods of, in dealing with labor, 264; methods used by, in obtaining economies in production, 263-264.
- Employment, studies of Bureau of Labor Statistics into seasonability and irregularity of, 269.
- European war: Effect of, on controversy over Seamen's Act, 233-234; effect of, on immigration, 285; opportunity offered United States by

- the, 144; ultimate result of, on America, 278-279.
- Export business, combinations and cooperative organizations for, 68.
- trade of United States, value of the, 138.
- Federal Advisory Council, powers of the, 91-92.
- constitution, control of commerce by, 192.
- government, authority of, over railway transportation, 164-165.
- legislation, necessity for adoption of, 172.
- policies, state versus, 166-170.
- FEDERAL REGULATION OF RAILROADS, THE CONFLICT BETWEEN STATE AND. Walker D. Hines, 191-198.
- Federal Reserve Act: Benefits following complete operation of the, 152-154; benefits to be derived from the passage of the, 132; credit and currency principles of the, 143-144; dangers to be encountered by the, 149; direct purpose of the, 151; direct result of the, 146; effect of putting reserve provisions of the, into immediate operation, 151; effect of the, on the international position of the United States, 138; intention of the, 135; kinds of commercial paper provided for by, 106; primary purpose of, 125, 126; provisions of the, regarding credit, 100; provisions of the, regarding rediscounting of commercial paper, 105-106; purpose of the, 142-143; reserves required under operation of the, 147; various sections of the 134, 136-137, 140.
- FEDERAL RESERVE ACT, THE DEVELOPMENT OF OUR FOREIGN TRADE UNDER THE. John Clausen, 132-141.
- Federal Reserve Agents, report of Clearing Committee of, 127, 128.
- — bank officials, statements of several, 129-130.
- — banks: Aim of, 103; amount of government deposits held by, 151; classes of paper accepted by, 102; powers conferred upon, 144.
- — Board: Accomplishments of, regarding commercial paper, 120-121; action of, regarding paper eligible for rediscount, 109-110; check collection system and, 123-124; creation of, 88; form of organization of the, 94; functions of the Division of Audit and Examination of the, 94; methods prescribed by, for determining eligible character of paper, 110-112; powers and duties of the, 91; recommendations of committee cooperating with, 123; regulations of, regarding eligibility of acceptances for rediscount, 117-118; relations of the, with the Treasury Department, 92-93; restraints imposed on the, 92; work of the, 95.
- FEDERAL RESERVE BOARD, COMMERCIAL PAPER AND THE. Eugene E. Agger, 105-121.
- FEDERAL RESERVE BOARD, THE ORGANIZATION AND WORK OF THE. E. M. Patterson, 88-96.
- Federal reserve law, provisions of the, regarding check collection, 122-123.
- — system: Result of development of, 145; results of operation of the, 95-96.
- Federal Trade Commission: Accomplishments of the, 82, 83; authority of, 67; complaints made to, 85; co-operationist and the, 81-82; duties of, 27, 32, 34-35; filing of complaints before, 28; filing of complaints by, 26; foreign trade data collected by, 67-68; functions of the, 33-34; hearings held by, 67; interdependence of the courts and, 35-36; investigations of, 67; powers of, 18, 20-23, 27, 31-32, 86; problems of, 17-18; procure of the, 14-19; purpose of, 27; relation between Attorney-Gen-

- eral and, 14; review of orders of, 20; the Clayton law and the, 14; the courts and, 24-25; unfair methods of competition and, 25; usefulness of, 23.
- FEDERAL TRADE COMMISSION, POSSIBLE BENEFITS OF THE Alexander W. Smith, 84-87.
- FEDERAL TRADE COMMISSION, THE, AND ITS RELATION TO THE COURTS. Cornelius Lynde, 24-36.
- Federal Trade Commission Act: Accomplishment of, 31; section V of, 37.
- — — — — law, provisions of the, 32.
- FEDERAL TRADE COMMISSION LAW, THE. Nathan B. Williams, 1-23.
- FEDERAL TRADE COMMISSION'S INVESTIGATION, THE, OF FOREIGN TRADE CONDITIONS, 67-68.
- FEDERAL VALUATION OF THE RAILROADS IN THE UNITED STATES. Thomas W. Hulme, 182-190.
- FEDERAL VALUATION OF UTILITIES, THE. Charles A. Prouty, 173-181.
- FINANCIAL INVESTIGATIONS, RECENT, BY THE INTERSTATE COMMERCE COMMISSION. Ernest Ritson Dewnup, 199-213.
- FOREIGN TRADE, THE DEVELOPMENT OF OUR, UNDER THE FEDERAL RESERVE ACT. John Clausen, 132-141.
- Foreign trade conditions, Federal Trade Commission's data on, 67-68.
- FOREIGN TRADE CONDITIONS, THE FEDERAL TRADE COMMISSION'S INVESTIGATION OF, 67-68.
- Foreign traffic, predominance of interstate and, 195.
- Freight service allocation of expenses between passenger and, 225-226.
- Germany, coöperation in, 284.
- Government: Differentiations between functions of federal and state, regarding power development, 254; federal, as a clearing house for national industrial problems, 285; important function of, 265; need of state and federal, in regulation, 257; regulation of private property by the, 173; relations between large business concerns and, in the United States, 155.
- GOVERNMENT, SHALL THE, REGULATE THE SALE OF SECURITIES? Hastings Lyon, 255-262.
- Government regulation of business, purpose of, 155; sale of securities and, 260.
- Governmental control of water-power sites, argument against, 246, 248, 251.
- HINES, WALKER D. The Conflict between State and Federal Regulation of Railroads, 191-198.
- HOOPER, WILLIAM E. The Accounting System Prescribed for Railroads by the Interstate Commerce Commission, 222-231.
- HULME, THOMAS W. Federal Valuation of the Railroads in the United States, 182-190.
- HUMAN UNITS, VITALIZING THE NATION AND CONSERVING, THROUGH THE DEVELOPMENT OF AGRICULTURAL COMMUNITIES. Hugh MacRae, 278-286.
- Immigration, effect of European war on, 285.
- Industrial accidents, result of studies of, 269-270.
- INGLE, WILLIAM. Credit Reformation, 97-104.
- International coöperation, possibility and practicability of, 141.
- — — — — trade, the place of the American Dollar in our, 138.
- Interstate commerce, duty of Interstate Commerce Commission regarding, 194.
- — — — — Act, violations of the, 191.

- Commission: Advantage of regulation of rates by, 169-170; authority of, over construction, maintenance and operation of railways, 163; authority of, over financial management of railways, 164; difficulty in primary accounts of the, 227; duties of, 175-176; duty of, regarding interstate commerce, 194; establishment of depreciation accounts by, 229-230; fairness of the, 166; financial investigations of the Chicago, Rock Island and Pacific Railway Company by the, 208-209; investigations of the New York, New Haven and Hartford Railway Company by the, 199-205; limitations on the authority of the, 161-165; new accounting rules of the, 215; new system of accounting adopted by, in 1907 and 1914, 223, 224; old accounting rules of the, 215; opinion of, on regulation of interstate railroads, 213; orders served by, upon carriers, regarding valuation work, 189; power of, over rates, 161-162; power of the, 199; purpose for the creation of, 159; regulation of freight rates by the, 169; report of the, upon the Chicago, Milwaukee and St. Paul Railway Company, 207-208; requirements of present system of accounts prescribed by the, 225; service rendered by, to railroad security holders, 231.
- INTERSTATE COMMERCE COMMISSION, RECENT FINANCIAL INVESTIGATIONS BY THE. Ernest Ritson Dewsnup, 199-213.
- INTERSTATE COMMERCE COMMISSION, THE, AND THE RAILROADS. Samuel O. Dunn, 155-172.
- INTERSTATE COMMERCE COMMISSION, THE ACCOUNTING SYSTEM PRESCRIBED FOR RAILROADS BY THE. William E. Hooper, 222-231.
- Interstate common carriers, annual report of, 212-213.
- shippers, rights of, 194.
- Trade Commission, views of the President on the, 2.
- traffic, predominance of foreign and, 195.
- Inventory, application of prices in making an, 186.
- Jurisdiction, effect of duality of, 256.
- KENNEDY, PHILIP B. The Seamen's Act, 232-243.
- La Follette, opinion of Senator, regarding Seamen's Act, 232-233.
- Labor: Controversy between New York Department of, and upstate canners, 276-277; federal bureau of, 263-271; methods of most employers in dealing with, 264; value of statistics of weekly hours of, 266.
- inspectors, policy of, 275.
- laws, condition of present, in the United States, 273-274.
- LABOR STATISTICS, THE WORK OF THE FEDERAL BUREAU OF, IN ITS RELATION TO THE BUSINESS OF THE COUNTRY. Royal Meeker, 263-271.
- Laborer, change in attitude toward the, 279.
- Lands: Application of science to cultivation of, 284; difficulty of ascertaining the value of railroad, 178-179.
- Law Merchant, discussion of the, 3.
- LEGISLATION, WATER-POWER DEVELOPMENT ON THE NATIONAL FORESTS AND PROPOSED NEW. O. C. Merrill, 244-254.
- Life-saving regulations, 238.
- LYNDE, CORNELIUS. The Federal Trade Commission and its Relation to the Courts, 24-36.
- LYON, HASTINGS. Shall the Government Regulate the Sale of Securities, 255-262.

- MACRAE, HUGH. Vitalizing the Nation and Conserving Human Units through the Development of Agricultural Communities, 278-286.
- MANUFACTURER, SHOULD THE, HAVE THE RIGHT TO FIX SELLING PRICES? Gilbert H. Montague, 55-66.
- Manufacturing, attempts to acquire control of machinery necessary in, 46-47.
- MEEKER, ROYAL. The Work of the Federal Bureau of Labor Statistics in its Relation to the Business of the Country, 263-271.
- Merchant marine: Reasons for non-development of our oversea, 243; the Seamen's Act and our, 242-243.
- MERRILL, O. C. Water-Power Development on the National Forests and Proposed New Legislation, 244-254.
- Monopoly: Common law and, 32-33; the Clayton Act and the development of, 1-2.
- MONTAGUE, GILBERT H. "Coöperation" and the Anti-Trust Laws, 69-83.
- MONTAGUE, GILBERT H. Should the Manufacturer have the Right to Fix Selling Prices, 55-66.
- Mutual and stock savings banks, number of, in the United States, 88.
- NATION, VITALIZING THE, AND CONSERVING HUMAN UNITS THROUGH THE DEVELOPMENT OF AGRICULTURAL COMMUNITIES. Hugh MacRae, 278-286.
- National Bank Act, the, 133.
- banks, number of, in the United States, 88.
- NATIONAL FORESTS, WATER-POWER DEVELOPMENT ON THE, AND PROPOSED NEW LEGISLATION. O. C. Merrill, 244-254.
- National industrial problems, federal government as a clearing house for, 285.
- New Haven Board, amount disbursed by Morgan-Rockefeller Committee of, for tangible assets, 202.
- New York, New Haven and Hartford Railroad Company: Accounts of the, 204; criticism of operating and financial methods of the, 200; example of the financial extravagance of the, 203-204; expenditures of the, to suppress competition, 200-201; extent of monopolistic ambitions of the, 204; investigation of the, by the Interstate Commerce Commission, 199-205; loss to the, through waste and mismanagement, 204-205.
- — banking law, the, 135.
- — Department of Labor, controversy between upstate canners and, 276-277.
- Occupational diseases, result of studies of, 269-270.
- OLMSTED, ALLEN S., 2d. Do "Cost of Transportation" Exhibits in Railroad Rate Cases Show Cost, 214-221.
- Open price association, organization and work of the, 71-72.
- Overhead charges, various kinds of, 228.
- Panics, cause of, 97-98.
- Passenger service, allocation of expenses between freight and, 225-226.
- PATTERSON, E. M. The Organization and Work of the Federal Reserve Board, 88-96.
- Power, interests of the public as consumers of, 250.
- development: Differentiations between functions of federal and state government regarding, 254; securing cheap capital for, 253.
- system, elements entering into cost of developing a, 250-251.
- Price cutting: Effect of, of untrade-marked goods, 61-64; local, 38-39.

- statistics: Value of retail, 266; value of wholesale, 265-266.
- Prices: Application of, 177-178; coöperationists and, 70; stability of, 73-75; stabilizing of, 72.
- Production, methods used by employers in obtaining economies in, 263-264.
- Property: Methods of determining value of, 175; regulation of private, by the government, 173.
- PROUTY, CHARLES A. The Federal Valuation of Utilities, 173-181.
- Public control, piecemeal development of, 158-161.
- interest of the, meaning of the clause, 15-17.
- interests, result of indifference to, 279.
- ownership, provision for a leasing system under, 252.
- service corporations, regulation of issuance and sale of securities by, 255-256.
- Railroad accounting, function of, 224.
- credit, impairment of, by state action, 196.
- RAILROAD RATE CASES, DO "COST OF TRANSPORTATION" EXHIBITS IN, SHOW COST? Allen S. Olmsted, 2d, 214-221.
- Railroad rates, effect of state action on, 196.
- security holders, service rendered by Interstate Commerce Commission to, 231.
- Railroads: Amount of revenues of our, for past fiscal year, 173; changes accomplished by Messler system of accounting prescribed for, 222-223; coöperation of government and, 185-186; difficult problems in the valuation of, 178; difficulty of ascertaining the value of land of, 178-179; English system of accounts for, 227; method used by government in inventorying the, 184-185; necessity of ascertaining the value of, 182; opinion of Interstate Commerce Commission on regulation of interstate, 213; origin of present system of accounts prescribed for, 222; reasonableness of rates of, 214; total mileage of, in the United States, 177.
- RAILROADS, FEDERAL VALUATION OF THE, IN THE UNITED STATES. Thomas W. Hulme, 182-190.
- RAILROADS, THE ACCOUNTING SYSTEM PRESCRIBED FOR, BY THE INTERSTATE COMMERCE COMMISSION. William E. Hooper, 222-231.
- RAILROADS, THE CONFLICT BETWEEN STATE AND FEDERAL REGULATION OF. Walker D. Hines, 191-198.
- RAILROADS, THE INTERSTATE COMMERCE COMMISSION AND THE. Samuel O. Dunn, 155-172.
- Railway directorate, need of reorganizing our present type of, 211-212.
- securities, policy of states regarding issuance of, 166-167.
- Railways: Authority of federal government over, 164-165; authority of Interstate Commerce Commission over construction, maintenance and operation of, 163; authority of Interstate Commerce Commission over financial management of, 164; causes for increase in outgo of, 157-158; decline in net return of, 157; federal laws adopted affecting physical equipment and operation of, 160; money needed for the further development of, in the future, 174; relation of the Sherman law to, 160; result of competition between, in making rates, 162; results of regulation of, 156-157; some results of regulation of, 156-158; state laws adopted affecting physical equipment and operation of, 160-161; system of regulation adopted for, 155-156.
- Rates: Advantage of regulation of, by Interstate Commerce Commission,

- 169-170; power of Interstate Commerce Commission over, 161-162; result of competition between railways in making, 162.
- Rediscount: Action of Federal Reserve Board regarding paper eligible for, 109-110; eligibility of a trade acceptance for, 114; paper eligible for, 107; regulations of Federal Reserve Board regarding eligibility of acceptances for, 117-118.
- Regulating power, limitations on the unreasonable exercise of the, 173-174.
- Regulation: Changes needed in, 170-172; comparative effects of state and federal, 165-166; need of state and federal government in, 257; opinion of Interstate Commerce Commission on, of interstate railroads, 213; system of, adopted for railways, 155-156; to what it relates, 158-159.
- REGULATION OF RAILROADS, THE CONFLICT BETWEEN STATE AND FEDERAL. Walker D. Hines, 191-198.
- Renewals, distinction between repairs and, 226-227.
- Repairs, distinction between renewals and, 226-227.
- Resale prices, benefit of contracts regarding, 65-66.
- Research, aim of, 278.
- Reserve Bank Organization Committee: Report of the, 107; suggestions and recommendations of the, 108-109.
- Reserves, amount of, required under old law, 149.
- Revenues, amount of, of our railroads for past fiscal year, 173.
- Scientific farming, importance of, 280, 281, 284.
- Seamen: Able, 238-239; language test applied to, 239-240; nationality of 100 certificated, 241; safeguards of, 236-242; work of, 234-235.
- Seamen's Act: Effect of European war on controversy over, 233-234; effect of sleeping quarters provision of the, 235; intention of the, 241; interests involved in the, 240-243; provisions of the, 234-240; Senator La Follette's opinion of the, 232-233; the, and our merchant marine, 242-243; the controversy over the, 232-234.
- SEAMEN'S ACT, THE. Philip B. Kennedy, 232-243.
- Seamen's wages, payment of, 235-236.
- SEAY, GEORGE J. Completing the Reform of our Banking System, 142-154.
- Secretary of the Treasury, powers of the, 93-94.
- Securities: Publicity in the sale of, 260-262; purchasing of, 258; regulation of issuance and sale of, by public service corporations, 255-256.
- SECURITIES, SHALL THE GOVERNMENT REGULATE THE SALE OF? Hastings Lyon, 255-262.
- Segregation, proposal of the coöperationist for, 79.
- Selling prices, fixed by manufacturers of trade-marked goods, 61.
- SELLING PRICES, SHOULD THE MANUFACTURER HAVE THE RIGHT TO FIX? Gilbert H. Montague, 55-66.
- Sherman law: Accomplishments of the, 80, 83; defects of the, 13-14; definition of extent and application of sections of, 29; relation of the, to railways, 160; unfair competition under the, 8-11.
- Single-name paper, discussion between double-name and, 106-107.
- SMITH, ALEXANDER W. Possible Benefits of the Federal Trade Commission, 84-87.
- St. Louis and San Francisco Railroad Company, causes for insolvency of the, 206-207.
- Standardization, trade associations and, 77.

STATE AND FEDERAL REGULATION OF RAILROADS, THE CONFLICT BETWEEN. Walker D. Hines, 191-198.

State banks: Number of, in the United States, 88; present attitude of, 142. — policies, federal versus, 166-170.

States: Inconsistencies between policies followed in different, 167; policy of, regarding issuance of railway securities, 166-167.

STEVENS, W. H. S. Unfair Methods of Competition and their Prevention, 37-54.

Stockholders, rights of, in earnings of a company, 209.

Trade: Competition in, 85; effect of advancing discount rates on, 137; effect of low discount rates on, 137; restraints of, and common law, 32-33.

— acceptances: 113-114; definition of, 114; eligibility of, for rediscount, 114.

— associations: Cost accounting and, 77; work of, 77-78.

— Commission: Duties of the, 8; power of the, 13.

— law: Design of the, 3; objects of the, 1-3.

— marked goods: Characteristics of, 56; competition and, 57; effect of price cutting of, 62-63; necessity for standardizing, 56.

— marks, reasons for, 56-57.

Trading, classification in, 47-48.

Transportation, cost of, 214.

— companies, means of discrimination used by, 45-46.

Trust companies, number of, in the United States, 88.

— problem, cause of, 84.

Unemployment, investigation of, made by Bureau of Labor Statistics, 267-268.

Unfair competition: Forms of, 38;

"manipulation" a method of, 47; meaning of, 37; misinterpretation of the term, 28-29; operation of bogus independent concerns, a method of, 39-40; rebates and preferential arrangements, a method of, 45-46.

United States: Amount of productive land unused in the, 283; amount of steam horse-power development in the, 245; governmental regulation of banking in the, 90; number of banks in, 88; opportunity offered the, by the European war, 144; organization of regional system of banking in the, 89-90; total amount of water horse-power in the, 245.

UTILITIES, THE FEDERAL VALUATION OF. Charles A. Prouty, 173-181.

Valuation: Accounting work of the Division of, 179-180; duties and work of Division of, 176; orders served by Interstate Commerce Commission upon carriers regarding, 189; work of the Director of, 185.

VALUATION OF THE RAILROADS, FEDERAL, IN THE UNITED STATES. Thomas W. Hulme, 182-190.

VALUATION OF UTILITIES, THE FEDERAL. Charles A. Prouty, 173-181.

Valuation Act: Important feature of the, 183; requirements of the, 186, 187.

Value, confusion of cost and, 230-231.

Vocational education, value of studies of, 269.

Wages, value of statistics of hourly rates of, 266.

Water-power development, condition of, in California, 247-248; control of, by Department of Agriculture in western states, 248; horse power in United States, 245; increase in, 247; ways and means for promoting, in the western states, 244.

WATER-POWER DEVELOPMENT ON THE

- NATIONAL FORESTS AND PROPOSED
NEW LEGISLATION. O. C. Merrill,
244-254.
- Water-power plants, operation of, in
the western states, 249.
- — sites: Arguments against
governmental ownership of, 246, 248,
251; arguments for private owner-
ship of, 252; rental charges for,
253.
- WILLIAMS, NATHAN B. The Federal
Trade Commission Law, 1-23.
- Workmen's compensation laws, admin-
istration of, 270.

CUMULATIVE TOPICAL INDEX

Below is a list of references to the articles in previous issues of THE ANNALS which also treat of the special subjects discussed in this volume. A cumulative index appears in each issue of THE ANNALS. It is hoped that, through these indexes, the vast amount of valuable material that the Academy has published during the twenty-five years of its existence can be efficiently correlated and effectively used.—THE EDITOR.

AGRICULTURAL DEVELOPMENT

Previous volumes:

Country Life, *Vol. XL, March, 1912.*

Articles in other volumes:

Growth and Management of American Agriculture, Frank T. Carlton, *Vol. XXII, November, 1903, p. 79*; The Negro and Agricultural Development, Alfred Holt Stone, *Vol. XXXV, January, 1910, p. 8*; Agricultural Revolution a Necessity, Clarence H. Poe, *Ibid., p. 42*; The Need of Agricultural Education, David Y. Thomas, *Ibid., p. 150*; Scientific Farming and Scientific Financing, Leonard G. Robinson, *Communication, Vol. XLVI, March, 1913, p. 167.*

AMERICAN BUSINESS CONDITIONS

Previous volumes:

Finance, *Vol. XX, November, 1902*; Lessons of the Financial Crisis, *Vol. XXXI, March, 1908*; Public Policies as to Municipal Utilities, *Vol. LVII, January, 1915*; The American Industrial Opportunity, *Vol. LIX, May, 1915*; America's Interests as Affected by the European War, *Vol. LX, July, 1915*; America's Interests after the European War, *Vol. LXI, September, 1915.*

BANKING

Previous volumes:

Banking Problems, *Vol. XXXVI, November, 1910.*

Articles in other volumes:

National and State Banks, Horace White, *Vol. III, March, 1893, p. 1*; American Banking and the Money Supply of the Future, M. D. Harter, *Ibid., p. 31*; National and State Bank Circulation, A. B. Hepburn, *Ibid., p. 45*; Banking System—Old and New, J. H. Walker, *Ibid., p. 53*; Basis of Security for National Bank Notes, Henry Bacon, *Ibid., p. 69*; Money and Bank Credits in the United States, H. W. Williams, *Vol. V, January, 1895, p. 71.*

CHILD LABOR

Previous volumes:

Child Labor, *Vol. XXV, May, 1905*; Child Labor—A Menace to Industry, Education and Good Citizenship, *Vol. XXVII, March, 1906*; Child Labor, *Vol. XXIX, January, 1907*; Child Labor Legislation, *Supplement, Vol. XXIX, January, 1907*; Child Labor Legislation, *Supplement, Vol. XXXI, May, 1908*; Child Labor and Social Progress, *Supplement, Vol. XXXII, July, 1908*; The Child

Workers of the Nation, *Supplement*, Vol. XXXIII, March, 1909; Child Employing Industry, *Supplement*, Vol. XXXV, March, 1910.

Articles in other volumes:

Child Labor in the South, A. J. McKelway, Vol. XXXV, January, 1910, p. 156.

FOREIGN TRADE

Previous volumes:

Tariffs—Reciprocity-and-Foreign Trade, Vol. XXIX, May, 1907; Tariff Revision, Vol. XXXII, September, 1908.

Articles in other volumes:

Present Condition of International Trade, John J. Macfarlane, Vol. XXXIV, November, 1909, p. 7; Government Assistance to Export Trade, C. S. Donaldson, *Ibid.*, p. 117; The Attitude of Business towards Foreign Trade, Edward Ewing Pratt, Vol. LIX, May, 1915, p. 291.

RAILWAY PROBLEMS

Previous volumes:

Railway and Traffic Problems, Vol. XXIV, March, 1907.

Articles in other volumes:

Government Ownership of Railroads, Martin A. Knapp, Vol. XIX, January, 1902, p. 61; Railway Discriminations and Industrial Combinations, Charles A. Prouty, Vol. XV, January, 1900, p. 41; Advisory Councils in Railway Administration, B. H. Meyer, *Ibid.*, p. 74; The Concentration of Railway Control, H. T. Newcomb, *Ibid.*, p. 89; Distribution of Stockholding in American Railways, Solomon Huebner, Vol. XXII, November, 1903, p. 63.

REGULATION OF PUBLIC UTILITIES AND COMMON CARRIERS

Previous volumes:

The Government in its Relation to Industry, Vol. XXIV, July, 1904; Federal Regulation of Corporations, Vol. XXVI, November, 1905; Federal Regulation of Industry, Vol. XXXII, July, 1908; Industrial Competition and Combination, Vol. XLII, July, 1912; State Regulation of Public Utilities, Vol. LIII, May, 1914; Government Regulation of Water Transportation, Vol. LV, September, 1914.

SECURITIES

Articles in other volumes:

Securities as a Means of Payment, Charles A. Conant, Vol. XIV, September, 1899, p. 25; Securities of Public Service Corporations as Investments, Albert Ludlow Kramer, Vol. XXV, January, 1905, p. 101; The Securities Market as an Index of Business Conditions, Thomas Gibson, Vol. XXXIV, November, 1909, p. 1, Influences Affecting Security Prices and Values, Thomas Gibson, Vol. XXXV, May, 1910, p. 145; Should the Public Utilities Commission have Power to Control the Issuance of Securities, John M. Eshleman, Vol. LIII, May, 1914, p. 148.

SHERMAN LAW AND ANTI-TRUST LEGISLATION

Previous volumes:

Industrial Competition and Combination, Vol. XLII, July, 1912.

VALUATION

Articles in other volumes:

Certain Principles of Valuation in Rate Cases, Robert H. Whitten, *Vol. LIII, May, 1914, p. 182*; Non-Physical or Going Concern Values, Halbert Powers Gillette, *Ibid., p. 214*; Recent Tendencies in Valuations for Rate-Making Purposes, *Ibid., p. 219*.

WATERWAYS, NATURAL RESOURCES
AND FORESTS*Previous volumes:*

American Waterways, *Vol. XXXI, January, 1908*; Conservation of Natural Resources, *Vol. XXXIII, May, 1909*.

Articles in other volumes:

Forest Resources and Conservation, John H. Finney, *Vol. XXXV, January, 1910, p. 67*; The Power Resources of the South, Frank S. Washburn, *Ibid., p. 81*; The Inland Waterways of the South, J. F. Ellison, *Ibid., p. 114*; National Forests as Recreation Grounds, Treadwell Cleveland, Jr., *Vol. XXXV, March, 1910, p. 25*; Forestry Policy of Typical States—New York, Austin Cary, *Ibid., p. 32*; Forestry Policy of Typical States—Pennsylvania, Joseph T. Rothrock, *Ibid., p. 36*; State Forests in Michigan, Filibert Roth, *Ibid., p. 44*; The Field and Forest Club of Boston, G. W. Lee and L. G. Howes, *Ibid., p. 193*.